

Siliguri Institute of Technology

Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2016

Particulars	Sch.No	Amount(Rs)
<u>SOURCES OF FUNDS</u>		
A. Owned Funds		
Trust fund		3,500,000.00
Reserves & Surplus	1	1,328,667,767.87
Secured Loans	2	-
		<hr/> 1,332,167,767.87 <hr/>
<u>APPLICATION OF FUNDS</u>		
A. Fixed Assets		
Gross Block	3	1,024,871,901.08
Less: Depreciation		29,047,766.80
Net Block		<hr/> 995,824,134.28 <hr/>
B. Investments	4	74,070,579.70
C. Current Assets		
Cash in hand & at Bank	5	15,925,386.19
Other Current Assets	6	295,776,097.70
		<hr/> 311,701,483.89 <hr/>
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	49,428,430.00
Net Current Assets		262,273,053.89
Total		<hr/> 1,332,167,767.87 <hr/>

Schedules I to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

Authorised Signatory



In terms of our attached report of ev
GHOSH & BASU LLP
Chartered Accountants
FRN No. - 306040E/E300013



MANAS GHOSH
PARTNER
M. NO. - 015711

Place : Kolkata

Date :

Siliguri Institute of Technology

Unit of - THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Income & Expenditure Account for the year ended March 31,2016

Particulars		Siliguri Institute of Technology	
<u>INCOME</u>	Sch.No	Amount(Rs)	
Income from Fees		151,916,916.00	
Other Incomes	8	12,527,384.47	
		<hr/> <hr/> 164,444,300.47	
<u>EXPENDITURE</u>			
Payment to & provision for Employees	9	82,392,436.00	
Office and Administration Expenses	10	54,204,699.08	
Financial Expenses	11	137,199.47	
Depreciation	3	29,047,766.80	
		<hr/> <hr/> 165,782,101.35	
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		<hr/> <hr/> (1,337,800.88)	

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology



Authorised Signatory

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GHOSH & BASU LLP

Chartered Accountants

ERN No. - 306040E/E300013



MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date :

Schedules forming part of Balance Sheet

Particulars

Siliguri Institute of Technology

Amount(Rs)

Schedule 1

RESERVES & SURPLUS

General Reserve Fund

As per Account	254,515,176.29
Add : Surplus	(735,790.48)
Add : Adjustment relating to Previous Year	49,882.26
	<hr/>
	253,829,268.07

Building Development Fund

Balance as per last Account	204,362,737.14
Add : Surplus	(602,010.40)
Add : Adjustment relating to Previous Year	40,812.75
	<hr/>
	203,801,539.49

Add : Revaluation Reserve (As Per Last Year) 815,439,742.31

Corpus Fund (As Per Last Year) 50,597,218.00

Add : During this Year 5,000,000.00

1,328,667,767.87

Schedule 2

SECURED LOANS

Loan from Axis Bank

Overdraft Account with State Bank of Travancore

Loans from Union Bank of India - Kalyani Branch

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Schedule 4

INVESTMENTS

Principal Amount of Fixed Deposits 51,742,181.00

Accrued Interest on Fixed Deposits 22,328,398.70

Other Investments

74,070,579.70

Schedule 5

CASH IN HAND & BANK

Axis Bank - Siliguri 762,990.82

Union Bank of India - IEP 271,481.36

Axis Bank - Chinsurah 16,193.70

Axis Bank - Salt Lake 736,333.74

Punjab National Bank - Salt Lake 82,963.88

Punjab National Bank - Salt Lake 30,374.00

Punjab National Bank - Salt Lake (TTI-Siliguri) 1,166,219.17

State Bank of Travancore - Salt Lake 1,272,190.00

State Bank of Travancore - Salt Lake 145,481.30

Union Bank of India - Kalyani 53,623.50

Union Bank of India - Siliguri 8,071,812.73

Union Bank of India - Siliguri 1,585,957.10

Union Bank of India - Siliguri 1,562,914.74

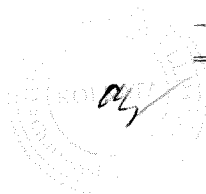
HDFC Bank - Salt Lake 32,348.08

HDFC Bank - Siliguri 78,439.07

Cash in hand (As Certified) 56,063.00

15,925,386.19





Siliguri Institute of Technology
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 Admn. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Fixed Asset Schedule as on 31.03.2016

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2015	Additions this Year		Total (Rs.)	Depreciation for the year 2015-2016	Balance as on 31.03.2016
			01.04.2015 to 30.09.2015	01.10.2015 to 31.03.2016			
Land & Land Development	0%	498,893,967.79	27,665.00	11,599,975.00	510,521,607.79	-	510,521,607.79
Building	5%	425,562,581.77	1,739,732.00	724,985.00	428,027,298.77	21,383,240.31	406,644,058.46
Building Work in Progress	0%	28,428,603.00	1,617,705.00	498,600.00	30,544,908.00	-	30,544,908.00
Computers	60%	1,229,932.80	433,340.00	127,588.00	1,790,860.80	1,036,240.08	754,620.72
Library books	60%	1,165,081.57	317,067.00	234,305.00	1,716,453.57	959,580.64	756,872.93
Lab Equipments	15%	11,735,685.40	903,634.00	540,030.00	13,179,349.40	1,936,400.16	11,242,949.24
Electrical Installations	10%	11,168,247.88	769,967.00	856,416.00	12,794,630.88	1,236,642.29	11,557,988.59
Furniture & Fittings	10%	12,079,811.93	3,738,526.00	5,121,835.00	20,940,172.93	1,837,925.54	19,102,247.39
Water Supply Systems	10%	54,232.34			54,232.34	5,423.23	48,809.11
Generator	25%	32,817.75			32,817.75	8,204.44	24,613.31
Office Equipments	10%	2,050,074.36	78,430.00	39,000.00	2,167,504.36	214,800.44	1,952,703.92
Bus / Car	15%	2,142,064.49	480,000.00	480,000.00	3,102,064.49	429,309.67	2,672,754.82
Total		994,543,101.08	10,106,066.00	20,222,734.00	1,024,871,901.08	29,047,766.80	995,824,134.28

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date
GHOSH & BASU LLP
 Chartered Accountants
 FRN No. - 306040E/E3000013



MANAS GHOSH
 PARTNER

M. NO. - 015711

Place : Kolkata
 Date :

Particulars**Siliguri Institute of Technology**

Schedule 6

OTHER CURRENT ASSETS

Advance for Land	3,468,933.00
Other Advances	6,806,350.00
Advance for Expenses	
Advance to Other Entities	33,747,294.00
Advance to Same Entities	244,216,276.70
TDS Refundable for Previous Years	1,354,729.00
Security Deposits	4,111,256.00
TDS Refundable for this year	313,420.00
DD in Hand	18,709.00
Advance to Staffs	56,866.00
Union Monthly Plus Recurring Deposit	1,600,000.00
Interest against Recurring Deposits	82,264.00
	295,776,097.70

Schedule 7

CURRENT LIABILITIES

Caution Money Deposits	7,192,895.00
Provision for Liabilities	57,500.00
TDS Payable	725,866.00
EPF Payable	492,019.00
ESI Payable	8,113.00
STDS Payable	104,385.00
Lease Rent Payable	
Security Deposits (Earnest Money)	20,000.00
Salary Payable	5,965,020.00
Profession Tax Payable	
Scholarship	417,284.00
Advance from Other Entities	10,631,009.00
Advance from Same Entities	9,877,976.00
Sundry Creditors	13,936,363.00
	49,428,430.00

Schedule 8

OTHER INCOME

Interest on Fixed Deposits	3,049,343.00
Interest on Recurring Deposit Account	84,829.00
Income from Transport	1,227,800.00
Late Fine against Student Fees	21,825.00
Miscellaneous Income	228,001.47
Hostel Income	7,738,377.00
Interest on Savings Account	177,209.00
	12,527,384.47

Schedule 9

PAYMENT TO & PROVISIONS FOR EMPLOYEES

Staff salaries	79,140,631.00
Employer's Provident Fund Contributions	2,857,883.00
Assessed Demand of EPF	
Employer's Contribution to ESI	69,957.00
Administrative Expenses for P.F.	323,965.00
	82,392,436.00



Particulars**Siliguri Institute of Technology**

Schedule 10

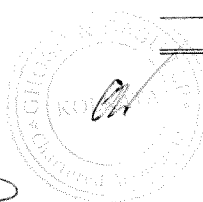
OFFICE & ADMINISTRATION EXPENSES

Audit & Accounting Charges	57,500.00
Advertisement expenses	3,325,016.00
Affiliation & Approval Fees	775,500.00
Books & Periodicals	843,263.00
Bus & Car Hire Charges	3,168,039.00
Computer Consumables	236,106.00
Consultancy Charges	2,240,850.00
Donations & Subscriptions	129,302.00
Assesed Income Tax	465,564.00
Interest on Profession Tax	
Interest on ESI	694.00
School Bus Expenses	
Electricity charges	4,761,651.08
Employer's Professional Tax	
Faculty Development Expenses	1,661,916.00
Fuel Charges	656,309.00
Office Expenses	421,839.00
General Expenses	234,429.00
License Fees	1,610,259.00
Hostel Messing & Lodging Expenses	5,141,457.00
House Keeping Expenses	
Insurance Premium	173,149.00
Lab Consumables	213,209.00
Legal and Filing Expenses	99,823.00
Medical Expenses	148,187.00
Generator Expenses	50,420.00
Membership Fees	10,000.00
Registration Fees - NCTE (for TTI)	-
Rates & Taxes	95,000.00
Rent	311,905.00
Printing & Stationery	1,364,362.00
Promotional Expenses	
Postage and Telegramme	55,594.00
Repairs Renewals and Renovations	6,005,566.00
Sponsorship Expenses	
Security charges	5,883,791.00
Seminar, Conference, Workshop and Fair Charges	1,117,687.00
Soft Skill Development Expenses	
Welfare Expenses	4,889,690.00
Telephone & Internet Expenses	1,056,625.00
Training & Placement Expenses	3,571,365.00
Transportation Coolie & Cartage Charges	
Travelling & Conveyance	3,428,632.00
	<u>54,204,699.08</u>

Schedule 11

FINANCIAL CHARGES

Bank Interest	
Bank Charges	137,199.47
	<u>137,199.47</u>



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