

SILIGURI INSTITUTE OF TECHNOLOGY

(A unit of The Academy of Engineering and Management Trust)

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2019

<u>Particulars</u>	<u>Sch.No</u>	<u>Siliguri Institute of Technology Amount(Rs)</u>
<u>SOURCES OF FUNDS</u>		
A. Owned Funds		
Capital Fund		35,00,000.00
Reserves & Surplus	1	1,31,52,22,279.40
Secured Loans	2	1,39,74,095.00
		<u>1,33,26,96,374.40</u>
<u>APPLICATION OF FUNDS</u>		
A. Fixed Assets		
Gross Block	3	96,40,77,174.60
Less: Depreciation		2,76,74,552.68
Net Block		<u>93,64,02,621.92</u>
B. Investments	4	6,95,96,510.40
C. Current Assets		
Cash in hand & at Bank	5	52,51,631.27
Other Current Assets	6	38,96,51,663.60
		<u>39,49,03,294.87</u>
D. Less:Current Liabilities & Provisions		
Current Liabilities	7	6,82,06,052.79
Net Current Assets		32,66,97,242.08
Total		<u>1,33,26,96,374.40</u>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013

Manas Ghosh

MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30.10.2019

SILIGURI INSTITUTE OF TECHNOLOGY

(A unit of The Academy of Engineering and Management Trust)

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

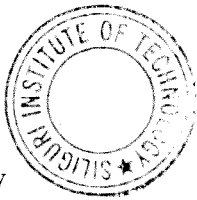
Income & Expenditure Account for the year ended March 31,2019

Particulars		<u>Siliguri Institute of Technology</u>
<u>INCOME</u>	Sch.No	<u>Amount(Rs)</u>
Fees from Students		16,49,02,978.00
Other Incomes	8	1,33,15,285.90
		<u>17,82,18,263.90</u>
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	9,64,71,945.00
Office and Administration Expenses	10	5,95,75,565.91
Financial Expenses	11	9,23,461.95
Depreciation	3	2,76,74,552.68
		<u>18,46,45,525.54</u>
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		<u>(64,27,261.64)</u>

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology

Authorised Signatory



In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013

MANAS GHOSH

PARTNER

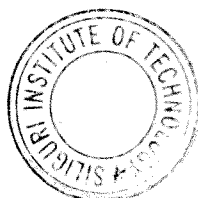
M. NO. - 015711

Place : Kolkata

Date : 30.10.2019

Schedules forming part of Balance Sheet

Particulars	<u>Siliguri Institute of Technology Amount(Rs)</u>
Schedule 1	
RESERVES & SURPLUS	
<u>General Reserve Fund</u>	
Balance as per Last Account	24,99,53,442.91
Add : Surplus	(35,34,993.90)
Add : Adjustment relating to Previous Year	-
	<hr/>
	24,64,18,449.01
<u>Building Development Fund</u>	
Balance as per last Account	20,06,59,137.82
Add : Surplus	(28,92,267.74)
Add : Adjustment relating to Previous Year	-
	<hr/>
	19,77,66,870.08
Add : Revaluation Reserve (As Per Last Year)	81,54,39,742.31
<u>Corpus Fund</u>	
Balance as per last Account	5,55,97,218.00
Add : During this Year	-
	<hr/>
	1,31,52,22,279.40
Schedule 2	
SECURED LOANS	
Loans from Union Bank of India - Kalyani Branch	1,39,74,095.00
	<hr/>
	1,39,74,095.00
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	3,74,02,546.00
Accrued Interest on Fixed Deposits	3,21,93,964.40
	<hr/>
	6,95,96,510.40



Handwritten signature

Particulars

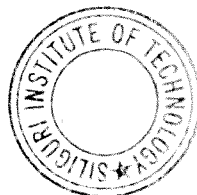
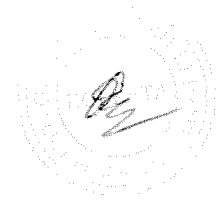
**Siliguri Institute of
Technology
Amount (Rs.)**

Schedule 5

CASH IN HAND & BANK

Axis Bank - (A/c No.- 913010053381516)	99,006.85
Axis Bank - (A/c No.- 319010100260237)	1,38,647.74
Punjab National Bank - (A/c No. - 4548002100000273)	33,667.68
Punjab National Bank - (A/c No. - 4548002100001344)	30,085.80
Punjab National Bank - (A/c No. - 4548002100001751)	3,102.89
Punjab National Bank - (A/c No. - 4548002100001742)	86,233.93
Punjab National Bank - (A/c No. - 3132000100173070)	1,04,067.09
State Bank of India - (A/c No.- 57007020541)	2,70,259.50
State Bank of India - (A/c No.- 67098947574)	74,168.40
Union Bank of India - (A/c No. - 619901010050067)	12,076.77
Union Bank of India - (A/c No. - 502101011998107)	3,26,116.91
Union Bank of India - (A/c No. - 588502010008513)	3,26,034.34
Union Bank of India - (A/c No. - 502101011228001)	20,82,681.63
Union Bank of India - (A/c No. - 588501010050012)	3,32,811.53
Union Bank of India - (A/c No. - 301601010034349)	11,70,540.06
HDFC Bank - (A/c No. - 02778640000159)	32,348.08
HDFC Bank - (A/c No. - 01517620000021)	78,439.07
Cash in hand	51,343.00

52,51,631.27



Particulars	<u>Siliguri Institute of Technology</u> <u>Amount (Rs.)</u>
Schedule 6	
OTHER CURRENT ASSETS	
Advance for Land	34,68,933.00
Other Advances	2,41,42,390.00
Advance to Other Entities	11,71,16,065.00
Advance to Same Entities	23,18,93,622.40
TDS Refundable for Previous Years	11,28,812.00
Security Deposits	56,11,256.00
TDS Refundable for this year	5,52,405.20
Advance to Staffs	52,866.00
Recurring Deposit	54,00,000.00
Accrued Interest on Recurring Deposits	2,85,314.00
	<u>38,96,51,663.60</u>

Schedule 7	
CURRENT LIABILITIES	
Caution Money Deposits	54,57,170.00
Provision for Liabilities	50,000.00
TDS Payable	6,10,327.00
EPF Payable	4,41,623.00
ESI Payable	11,457.00
Security Deposits	20,000.00
Salary Payable	70,94,783.00
Profession Tax Payable	28,860.00
Scholarship	6,75,239.00
Advance from Other Entities	1,82,28,320.79
Advance from Same Entities	2,30,61,429.00
Sundry Creditors	1,25,26,844.00
	<u>6,82,06,052.79</u>

Schedule 8	
OTHER INCOME	
Interest on Fixed Deposits	51,28,207.00
Interest on Recurring Deposit Account	3,04,768.00
Hostel Income	66,22,935.00
Miscellaneous Income	9,02,814.90
Rent Income	78,000.00
Income from Canteen	58,476.00
Interest on Savings Account	2,20,085.00
	<u>1,33,15,285.90</u>

Schedule 9	
PAYMENT TO & PROVISIONS FOR EMPLOYEES	
Staff Salaries	9,35,31,216.00
Employer's Provident Fund Contributions	25,89,483.00
Employer's Contribution to ESI	1,30,237.00
Administrative Expenses for P.F.	2,21,009.00
	<u>9,64,71,945.00</u>



Particulars**Siliguri Institute of
Technology
Amount (Rs)**

Schedule 10

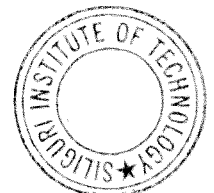
OFFICE & ADMINISTRATION EXPENSES

Audit & Accounting Charges	50,000.00
Advertisement expenses	80,24,538.00
Affiliation & Approval Fees	17,97,409.00
Books & Periodicals	11,37,319.00
Bus & Car Hire Charges	24,87,341.00
Computer Consumables	4,56,797.00
Consultancy Charges	37,31,334.00
Registration & Exam Expenses	61,991.00
Guest House Expenses	1,47,147.00
Electricity charges	50,61,431.91
Faculty Development Expenses	19,94,263.00
Fuel Charges	9,94,604.00
Office Expenses	4,28,753.00
General Expenses	6,54,027.00
Gardening Expenses	83,121.00
License Fees	11,02,641.00
Hostel Messing & Lodging Expenses	47,84,925.00
Insurance Premium	2,18,693.00
Lab Consumables	6,10,942.00
Legal Expenses	82,440.00
Medical Expenses	2,01,959.00
Generator Expenses	84,000.00
Rates & Taxes	75,935.00
Rent	1,14,506.00
Refreshment Expenses	5,87,394.00
Printing & Stationery	8,30,440.00
Postage and Telegramme	75,425.00
Repairs Renewals and Renovations	33,95,948.00
Security charges	85,19,133.00
Seminar, Conference, Workshop and Fair Exp	13,50,706.00
Canteen Expenses	1,950.00
Staff Welfare Expenses	9,42,907.00
Student Welfare Expenses	32,69,216.00
Telephone & Internet Expenses	10,00,328.00
Training & Placement Expenses	25,86,475.00
Travelling & Conveyance	26,29,527.00
	<u>5,95,75,565.91</u>

Schedule 11

FINANCIAL CHARGES

Bank Interest	5,98,261.00
Bank Charges	3,25,200.95
	<u>9,23,461.95</u>



SILIGURI INSTITUTE OF TECHNOLOGY

(A unit of The Academy of Engineering and Management Trust)

Regd. Off : 33A, Chowringhee Road, Chatterjee International Centre, 12th Floor, Kolkata - 700 071

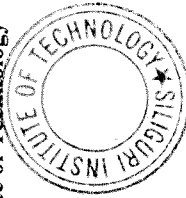
Fixed Asset Schedule as on 31.03.2019

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2018	Additions this Year		Total (Rs.)	Depreciation for the year 2018-2019	Balance as on 31.03.2019
			01.04.2018 to 30.09.2018	01.10.2018 to 31.03.2019			
Land & Land Development	0%	51,13,54,083.79	-	-	51,13,54,083.79	-	51,13,54,083.79
Building	5%	39,18,36,469.64	3,93,178.00	17,63,350.00	39,39,92,997.64	1,96,55,566.13	37,43,37,431.51
Building Work in Progress	0%	-	-	-	-	-	-
Computers	60%	11,96,218.96	6,35,267.00	1,45,850.00	19,77,335.96	11,42,646.58	8,34,689.38
Library books	60%	5,63,172.55	34,944.00	5,76,787.00	11,74,903.55	5,31,906.03	6,42,997.52
Lab Equipments	15%	1,27,95,984.84	2,24,045.00	2,62,143.00	1,32,82,172.84	19,72,665.20	1,13,09,507.64
Electrical Installations	10%	1,27,04,018.18	3,67,302.00	1,80,134.00	1,32,51,454.18	13,16,138.72	1,19,35,315.46
Furniture & Fittings	10%	2,21,48,131.68	7,35,662.00	8,223.00	2,28,92,016.68	22,88,790.52	2,06,03,226.16
Water Supply Systems	10%	39,535.38	-	-	39,535.38	3,953.54	35,581.84
Generator	25%	13,844.98	-	-	13,844.98	3,461.25	10,383.73
Office Equipments	10%	27,42,283.59	3,65,709.00	-	31,07,994.59	3,10,799.46	27,97,195.13
Bus / Car	15%	29,90,835.01	-	-	29,90,835.01	4,48,625.25	25,42,209.76
Total		95,83,84,580.60	27,56,107.00	29,36,487.00	96,40,77,174.60	2,76,74,552.68	93,64,02,621.91

For Siliguri Institute of Technology



Authorised Signatory

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E300013

Manas Ghosh
MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date : 30/10/2019